

## Federal Stafford Loan Process:

### Option 1: Direct Loan Process

The loan program listed on your initial Financial Aid Award Notification is the Federal Direct Loan Program. **To process your Federal Stafford Loan through the Direct Loan Program:**

1. Accept, decline and/or reduce your Federal Direct Stafford Loan online through Self-Service at: <http://myut.utoledo.edu/>
2. Follow the links below to complete your Direct Loan Master Promissory Note (MPN) (if you have not completed one at The University of Toledo in the past 10 years) and your entrance counseling if needed.

Promissory Note Link:

<https://dlenote.ed.gov/empr/index.jsp>

Entrance counseling:

<https://www.dlsonline.com/borrower/EntrCounselingStart.do?cmd=initializeContext>

3. Enroll and attend classes for at least 6 credit hours at the **graduate** level in a degree-seeking program (cannot be provisional or special student status).

### Option 2: FFELP Loan Process

The link below contains information regarding borrower benefits and links to complete an on-line MPN. The list does not include all lenders and you are encouraged to shop and compare the Federal Stafford Loan program for qualified lenders and their benefits. The University of Toledo does not have a preferred lender list, but does provide a list of lenders used by students in the past.

The **FFELP Lender Information Website** can be found at [http://financialaid.utoledo.edu/Student\\_Loan\\_Process.htm](http://financialaid.utoledo.edu/Student_Loan_Process.htm)

**To process your Federal Stafford Loan through the FFEL program:**

1. Accept your Stafford loan by completing and returning the [2008-09 Graduate/Professional Federal Stafford Loan Application](#) to the OSFA.
2. Complete the electronic or paper master promissory note (MPN) with your lender. You may check for an electronic note and entrance counseling at:

Promissory Note Link\*:

<http://www.financialaid.utoledo.edu/promissorynotes.html>

Entrance counseling:

<http://www.financialaid.utoledo.edu/entranceforms.html>

3. Enroll and attend classes for at least 6 credit hours at the **graduate** level in a degree-seeking program (cannot be provisional or special student status).

\*Please check with your lender to completely understand the promissory note processing specific to their policy if you do not find them listed at the above site.